

## MINING, BUSINESS AND STOCKS

N. Y. BONANZA  
MEETING TODAY.

Financial Statement Shows the Indebtedness of Park City Company is About \$2,500.

## REPORT OF MANAGER WILSON.

During Year 2,197 Feet of Development Work Was Performed—Some Ore Encountered.

The annual stockholders' meeting of the New York Bonanza is being held this afternoon. Considerable friction was anticipated, as antagonism to Manager Wilson has been manifested from time to time from Park City. Nothing of a sensational nature, however, had occurred up to 2 o'clock.

The financial statement of Secretary Barnett shows the receipts from Sept. 8, 1903, to Sept. 13, 1904, to have been as follows: From assessments, etc., \$12,151; from the sale of ore, \$67,114.

The total disbursements during the same period aggregated \$12,744.96, including an over draft of \$233.38. The cash on hand Sept. 13 was \$17.38.

The outstanding indebtedness of the company, including the September payroll, approximates \$2,500.

The total development work done during the past year aggregated 2,197 feet. Manager Wilson, stated in his report that most of that work has been done in cross-cutting from the 400-foot level. A drift has been run in a southerly direction from the shaft, a total distance of about 714 feet, to the southerly side line of the company's property. A heavy flow of water was encountered in this drift about 600 feet south of the shaft and considerable difficulty was experienced in handling it.

By the installation of pumps the water was placed under control.

The drift referred to, said Mr. Wilson in his report, was run north about 265 feet to the northerly side line of the property, thus completely and effectually cross-cutting and prospecting the entire ground from north to south between the side lines.

Work on the main east and west Naldriver vein has also been diligently prosecuted from this 400-foot level. It has been run about 307 feet easterly from the south level, to the east end line of the group adjoining the Naldriver grounds and westerly about 751 feet. It has been necessary to timber this main drift practically the entire distance. Some stringers of good ore were encountered, but no large bodies.

In addition to the foregoing work, about 500 feet of raising has been done on the 300 and 400 levels, and about 100 feet of winze sunk on the 400 level, where a small air hoist was installed.

Manager Wilson closed with the statement that physical conditions were never better than at present and he believes the future is bright.

## FORENOON ON 'CHANGE.

May Day Sells Above Eight Cents—Closing Quotations.

The real feature of the forenoon call on the Mining Exchange was the activity displayed in the advance recorded by May Day. The rise, according to a prominent member of the exchange, is due to no other cause than manipulation. A number have sold short and are endeavoring to cover. A few shares of Daily-West were brought out but at a reduction, Victoria sold for 1.60, but the demand for it was limited. Sacramento strengthened a few points on the open board and was taken at 12 cents. The closing quotations and sales were posted as follows:

	Bid.	Asked.
Alma	15	
Ajax	10 1/2	
Bullion-Beck	1 00	
Carissa	09	
Con. Mercur	27	31
Credle		49
Daily	2 00	2 35
Daily-West		14 1/2
E. & B. Hill	75	85
Galea	02	
Grand Central	3 50	4 20
Horn Silver	1 25	
Lower Mammoth		20
May Day	08	08 1/2
Mammoth	1 25	1 50 1/2
Ontario	2 50	
Petro		08
Rocco-Homestake		40
Sacramento	10 1/2	12 1/2
Silver King	48 00	49
Silver Shield	03	04
South Swanton	03	04
Star Con.	14	14 1/2
Swansea	20	40
Utah		45
Uncle Sam Con.	22 1/2	23

## Atterbury

The goods of the "Atterbury" made clothes are all steam shrunk twice before cutting, insuring a permanency in the cloth.

Cut by hand so as to follow all the kinds of the fashion.

Made inside and out entirely by hand, insuring an unexcelled finish and permanency of shape.

The long man, the short man, the stout man, can also be fitted in these excellent clothes.

Boys' and Children's Clothing.

New Shapes in Hats.

61-63-65 MAIN ST.

N. S. Mining Co.	20 3/4	1 65
Victoria	1 00 1/2	1 05
Butler Liberal		10 1/2
Century	32 1/2	01 1/2
Little Chief	01	01 1/2
Martha Washington	00 1/2	02 1/2
New York	26	29
Netro	01 1/2	02
Victor Con.	01 1/2	02
Yankee	34 1/2	35
Goldfield Bonanza	04 1/2	05
Tonopah	7 1/2	
Montana Tonopah	52 1/2	2 00

REGULAR CALL SALES.  
Daily-West, 10 at \$14.75.  
May Day, 50 at \$8; 50 at \$8.  
Victoria, 50 at \$10.25.

OPEN BOARD SALES.  
May Day, 500 at \$4; 5,000 at \$5.  
Star Con., 2,000 at \$14; 1,000 at \$13.  
Sacramento, 1,000 at \$12.

RECAPITULATION.  
Shares. Value.  
Regular Call sales .. 2,400 \$ 630.00  
Open Board sales .. 9,500 950.00  
Forenoon totals .. 12,910 \$1,679.00

FIFTY MEN EMPLOYED  
At the Utah-Apex Mine—Shipment of Ore Sold Today.

The Utah-Apex mine of Bingham is furnishing employment for a force of about fifty men. The bulk of this number, Manager Orem said today, is engaged in prosecuting development work.

Shipments are being made, however, to the valley smelters, to the extent of from 25 to 50 tons per day. The company received settlement today for 14 tons on consignment, showing values of 38 ounces in gold, 14 1/2 ounces in silver, and 2 per cent copper. The ore carried an excess of iron of 26 per cent.

ADDIE MANAGER HERE.  
A. F. Stevens Says Conditions Are All Right at Idaho Property.

A. F. Stevens, manager of the Addie mine at Silver City, Ida., is in the city. He came in from California during the forenoon, and spent the day with those which all are in the property over which he presides.

Mr. Stevens says great changes in the physical condition of the Addie have taken place during the past year, and that from this time on there is no doubt about the mine being able to take care of itself, which all are in the property over which he presides.

The mill is running steadily and turning out yellow bars at a gratifying rate.

NEWHOUSE RAILWAY.  
First of Equipment Ordered Some Time Ago Has Arrived.

The first of the equipment ordered for the little line of railway which is to be operated by the Newhouse Mines & Smelters corporation between the town of Newhouse and the mouth of the tunnel through which all the ore extracted from the Cactus Copper mine will pass, has arrived.

A new heavy locomotive was forwarded south over the San Pedro road last night.

MCARTY GOES EAST.  
Oil Operator Will Soon Start Drills in Local Field.

J. P. McCarty, the Texas oil operator who was in the city yesterday looking after interests in the local field, departed last night for Kansas City, but not until after he had left instructions with Capt. T. P. Steffey to prepare to commence drilling operations on the tract acquired near Farmington several months ago.

Mr. McCarty expects to return to Utah in the near future when he will go over the local fields very thoroughly.

TO PRESERVE MINE TIMBERS.  
Demonstrations Being Made at the St. Louis Exposition.

A timber preserving plant has been erected in the MMining Gulch at the St. Louis Exposition, under the direction of Dr. H. von Schrenk, of the Shaw Gardens, St. Louis. Its special work will be to test all the various methods offered for preserving railroad ties. For this purpose the Allis-Chalmers Co. has lent, free of charge, a tie-treating retort and two tanks for the preservative solutions. Practically all the methods of wood preservation for preserving railroad ties and other timber from rotting when exposed to earth and weather are alike in the treatment and differ only in the preservatives employed.

The ties are placed in the retort where the first operation is to dry out all of the water and sap by heat and exhaust all of this and the greater part of the air from the retort by pumps. Then while the pores of the wood are all open and practically free from vapor, moisture, or air, the preservative mixture is let into the retort from the bottom. The preservative is thus, under the influence of the vacuum in the pores of the wood, carried into every part of the ties or timbers, no matter how thick or long they may be.

The great need of finding some process for making timber for railroad ties last in the ground beyond its natural life comes from the practical exhaustion of the country of its supplies of such good timbers as white oak for this use. Railroads must today use timber of such kinds as they can get for ties, and much of this is of a very inferior quality. In order to protect these poorer classes of ties from early decay many methods of preservative treatment have been devised and almost every one has shown good results under certain conditions. At the plant now established in the Gulch it is intended to treat various lots of ties by various processes. Each batch of ties will then be put into regular service in some railroad track and a record kept of each tie until it is rotted or worn out. As those tests and records will be official, they will of necessity carry great weight with them.

The results obtained from the tests upon railroad ties, will also be useful to mining men on account of their indirect bearing upon mine timbers.

It is to be hoped, however, that those in charge of the testing plant may conclude to take up the subject of mine timbering, for this field is second only to the preservation of railroad ties, if indeed it occupies a second place.

NEW COMPANY FORMED.  
Local Mining Men Form the Salt Lake Route Exploration.

The Salt Lake Route Exploration company is the name of a new corporation about to be launched in this city and which has for its purpose the development of mining property along the new railroad to Los Angeles. The incorporators are H. S. Joseph, R. W. Nicol, Joseph Oberdorfer, Julius Gauer, Harvey Hardy and Thomas Kleinigle. The first three named are prominent, vice president and secretary and treasurer, respectively.

Mentioned as the basis for the incorporation are six mining claims located in the Good Springs, Nevada, mining district.

SHAREHOLDERS  
ARE IN SESSION.

Montana-Tonopah Meeting Called To Order and an Adjournment Taken.

## IT IS WELL ATTENDED.

Don Gillis Comes Down from Butte—Officers Will Make a Full and Complete Statement.

The annual meeting of the Montana-Tonopah Mining company was called to order by President Knox promptly at 10 o'clock this forenoon in the offices of Dickson, Ellis & Ellis in the Progress block. The rooms were well filled with shareholders in the big Tonopah mine among whom were a number of officers of the company.

Don Gillis of Butte, representing the Morris interests in the corporation, was present.

It being evident that a great many proxies would be voted a motion was made and carried for the appointment of a committee on credentials and President Knox named Secy. R. P. Dunlop, J. B. Thompson and A. C. Ellis, Jr., as members of the committee and an adjournment was taken until this afternoon at 2 o'clock.

The meeting was still on at press time and will probably last till late in the afternoon.

A financial statement, also a report covering the operations of the company for the past year will be read to the assembled stockholders.

It is not believed the opposition to the present management will develop a great amount of strength inasmuch as a large majority of the stock is in the hands of a few who are entirely in harmony with the present regime.

WOOD RIVER MINES.  
Red Elephant Mine is Shipping—Other Mining Notes.

P. M. Bruner is in the city from Halley. He has been here for two years and was surprised to see how the city has grown since his last visit, says the Boise Statesman.

In speaking of the Wood River section, Mr. Bruner says it is very prosperous. All business is good, the mining industry being in better shape than since the days of the second vein. In the opinion of Mr. Bruner the Croesus mine is the best in the state. He says the ore bodies on the 500, 600, 700 and 800 levels are enormous. On one of the levels considerable drifting has been done and it shows the ore shoot to be plentiful. The second vein, of Keop, in cross-cutting from the shaft, adds very much to the value of the property.

Mr. Bruner reports that the Red Elephant is now shipping. When the first load appeared in Halley, it was remarked that it was the first shipment from the property for 10 years. Recently the vein in the California, one of the Red Elephant group was opened. The mines on Warm Springs creek near Ketchum are all looking very well, both the zinc and the lead properties. Work is being prosecuted in the Elkhorn, the great property east of Keop, that produced so heavily in the early days of the camp. The vein has not yet been found, but the management intends to carry the development forward until the lost ledge shall have been located.

## PETRO MEETING CALLED.

Stockholders Face the Future With an Empty Treasury.

A meeting of the stockholders of the Petro Mining company of Bingham has been called for Oct. 7, at which time the future of the company will be discussed. Some stockholders have complained of the inactivity which has prevailed for some time past, and believe it is high time that something is being done. But the treasury of the corporation is empty and an assessment will probably be in order.

## TETRO'S FINE SHOWING.

Tintic Company Shipped Over \$60,000 Worth of Ore This Year.

The management of the Tetro mine made a splendid exhibit at the annual meeting of that company, which was held this afternoon and which was the first one held since September, 1898. Since that time assessments have been levied and collected to the amount of \$70,261.17; the receipts from other sources being enumerated, as follows: Ore shipments, \$62,551.80; interest, \$78.46. At the beginning of the year, 1898, the treasury contained a balance on hand of \$183.21, as against \$27,802.22 at the present time. The total disbursements during the period mentioned amounted to \$107,875.60, including the \$9,000 dividend among the shareholders in dividends.

It is a noteworthy fact that the Tetro has been on the regular shipping list scarcely over a year. The ore marketed averaged about \$20 a ton.

Manager James A. Pollock made a verbal statement to the stockholders bearing on physical conditions at the mine, which were pronounced as being first-class.

## CONCENTRATES.

Frank Morehouse is still in Mexico on mining business.

A good strike of ore is reported from the Whirlwind mine in American Fork canyon.

James A. Cunningham and son Almy, and Bishop W. W. Cluff departed last night for Mexico.

Manager Henry M. Crowther of the Continental-Alta mine returned from Alta last evening.

J. E. Hill, Jr., manager of the Pittsburg-Alta mine, visited that Alta property last night.

At the Ohio Copper mill at Bingham the new tables recently installed are giving good satisfaction.

The new \$200,000 smelter at Sumpter, Ore., was blown in for continuous operation one day last week.

The Salmon group of claims in the Greenhorn mountains, Ore., has been sold to an Ohio syndicate.

The new smelter at Landore, Ida., will be blown in during the week, according to Weller advisers.

George Gunn, "ore finder" for the American Smelting & Refining com-

## Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER	56 3/4
COPPER, CASTING	11 7/8
" ELECTRO	12 1/8
LEAD	\$3.50 @ \$4.20

## New York Quotations:

LEAD	\$4.20 @ \$4.25
COPPER	12 1/2 @ 12 3/4

pany, has returned from a trip to Alta.

Supt. George H. Badgett of the Montana-Tonopah mine, is in the city in attendance at the stockholders' meeting.

J. B. Bamberger, president of the Daily-West Mining company, has returned from a trip to the Pacific coast.

Manager Otto Stahlman of the Glasgow & Western Exploration company is expected to return from California today.

Broker J. M. Reynolds has returned from New York, where he went in the interest of the Wasatch King property in Beaver county.

Charles Tibbitts, manager of the Pfau gold mine near Jerome, Arizona, is in the city the guest of his father, Capt. A. O. Tibbitts.

The ore and bullion settlements reported late yesterday were, as follows: Crude ore and concentrates, \$23,600; base bullion, \$24,700.

George A. Bartlett, attorney for the Montana-Tonopah Mining company, has arrived from the west to be present at today's meeting.

The remains of Edward Blake, the old time Park City miner who died in this city last Sunday, were shipped to San Francisco today for burial.

T. W. Farnham, treasurer of the Utah and Eastern Copper company, has arrived from the east. He was met here by Manager C. H. Doolittle.

The shaft at the Grand Central mine in Tintic is nearing the 1,200 foot point and is to be continued to the 1,350 level. A drift will be started from the 1,200.

E. H. Dewey, the well known Idaho mining and railroad operator, who makes his headquarters at Nampa, is in the city, and visited the mining exchange during the forenoon.

A dispatch from Mexico city states that two wealthy business men of that place have entered into an agreement with the United Mining and Development company, to develop a valuable group of silver, lead and copper claims. M. S. Browning of Ogden is a large shareholder in the latter.

The directors of the Lower Mammoth Mining company met yesterday afternoon and again called upon the shareholders to contribute to the extent of 5 cents a share, the proceeds from which is to be applied in the further development of the property. The total assessment aggregates \$7,500.

C. M. De Camp has returned from Atlanta, where he went with W. C. McElheny to look at the Minerva mine, in which Mr. McElheny is interested. He found the property looking well. It shows a streak of ruby silver ore that is very rich, and much of the ore of the mine carries good values in gold. Mr. De Camp formed a very favorable impression of the Atlanta district and looks for it to become a steady and large producer.—Boise Statesman.

MARKET UNEVEN  
AND UNCERTAIN.

Mixed Gains and Losses Characterized Dealings at the Opening.

## PRICES THEN TENDED UPWARD.

Smelting Taken Freely on Decline—Many Stocks Reacted to Below Yesterday's Close.

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## TEA

Why do we advertise?

To tell you what's good for you.

Why don't we tell then? Don't we?

Your money returns your money if you don't like Schilling's best.

calves, 2.00 @ 3.00; bulls, stage, etc., 1.75 @ 2.25; Hogs—Receipts, 10,000; market weak to 5 cents lower. Heavy, 5.00 @ 5.50; mixed, 4.50 @ 5.00; light, 3.50 @ 4.00; pigs, 4.00 @ 4.50; bulk of sales, 4.50 @ 5.00.

Sheep—Receipts, 20,000; market lower; weak. Westerns, 3.00 @ 3.50; wethers, 3.00 @ 3.50; ewes, 3.00 @ 3.50; common and stockers, 2.50 @ 3.00; lambs, 3.00 @ 3.50.

## KANSAS CITY.

Kansas City, Sept. 12.—Cattle—Receipts, 20,000; market steady to 10 cents lower. Native steers, 1.75 @ 2.00; native cows and heifers, 1.50 @ 1.75; stockers and feeders, 2.50 @ 3.00; bulls, 2.00 @ 2.50; calves, 2.00 @ 2.50; sheep, 2.00 @ 2.50; pigs, 1.50 @ 2.00.

Hogs—Receipts, 8,000; market weak to lower. Bulk of sales, 5.00 @ 5.50; heavy, 5.00 @ 5.50; mixed, 4.50 @ 5.00; light, 3.50 @ 4.00; pigs and lights, 3.00 @ 3.50.

Sheep—Receipts, 1,000; market steady. Muttons, 3.50 @ 4.00; lambs, 3.50 @ 4.00; range wethers, 3.00 @ 3.50; ewes, 2.50 @ 3.00; Utah lambs, 3.00 @ 3.50.

New York Produce.  
New York, Sept. 12.—Sugar, raw, firm. Fair refiners, 24; centrifugal, 19 test, 4-10; molasses sugar, 25.

Rehmed—Firm. Crushed, 5.55; powdered, 5.55; granulated, 5.55.

Coffee—Steady. No. 7 Rio, 8 1/2.

WOOL.  
ST. LOUIS.  
St. Louis, Sept. 12.—Wool, steady. Territory and western mediums, 24 1/2; fine mediums, 19 1/2; fine, 19 1/2.

PROBATE AND GUARDIANSHIP NOTICES.  
Consult County Clerk or the respective signers for further information.

In the Third Judicial District Court, in and for Salt Lake County, State of Utah, Department No. 1. In the matter of the estate of Henry Reiser, deceased. Notice.—The petition of Arnold G. Glaugue, Albert S. Reiser and Marguerite Reiser, praying for the admission to Probate of a certain document, purporting to be the last Will and Testament of Henry Reiser, deceased, and for the granting of Letters Testamentary to themselves has been set for hearing on Friday, the 23rd day of September, A. D. 1904, at 10 o'clock a. m., at the County Court House in Salt Lake City, Salt Lake County, Utah.

Witness the Clerk of said court, with the seal thereof affixed, this 13th day of September, A. D. 1904.

(Seal) JOHN JAMES, Clerk.  
By David B. Davies, Deputy Clerk.  
Cannon, Irvine & Snow, Attorneys for Petitioner.

SPECIAL MEETING.  
Salt Lake City, Utah, Aug. 28, 1904.—A special meeting of the stockholders of the Fremont County Sugar Company, a corporation organized and existing under the laws of Utah, will be held at the office of said company, No. 17 West South Temple Street, Salt Lake City, Utah, at 2 p. m., on Saturday, September 24, 1904, for the purpose of considering the proposition of increasing the amount of capital stock of said company from seven hundred fifty thousand dollars to one million dollars.

By order of the Board of Directors.  
H. G. WHITNEY, Secretary.

Witness the Clerk of said court, with the seal thereof affixed, this 13th day of September, A. D. 1904.

(Seal) JOHN JAMES, Clerk.  
By David B. Davies, Deputy Clerk.  
Cannon, Irvine & Snow, Attorneys for Petitioner.